

# Falling for scams could be a disaster.

Scammers con people out of their money during times of stress. They might come up with a fake charity and ask for donations or try to sell you a phony cure or treatment during a health emergency.

- Don't share Social Security or Medicare ID numbers or financial information with someone you don't know who contacts you in person or by phone, text message, social media message, or email.
- Be wary if someone asks you for money by wire transfer, gift cards or a mobile payment app or asks you to cash their check and send a portion of the money back.

Report scams to [FTC.gov/complaint](https://www.ftc.gov/complaint).



## Wisconsin Rapids Office

1610 Lincoln Street • Wisconsin Rapids WI 54494 • phone 715.421.1610

## Plover Office

1760 Plover Road • Plover WI 54467 • phone 715.344.7440

## Mailing Address

PO Box 1208, Wisconsin Rapids, WI 54495-1208

## Scams: Older Adults are at risk of new fraud

The number of elderly victims impacted by fraud has risen at an alarming rate. Many of these targeted scams involve fraudulent wire transfers, specifically targeting the elderly.

Several reasons are attributed to why elder financial abuse or exploitation continues:

- Increased social media use by older adults.
- Seniors still have landline numbers listed in phone books, making them easier targets for telephone scammers.
- Many seniors are baby boomers and they control a vast amount of wealth that is targeted by fraudsters.

Tech support scammers continue to impersonate well-known tech companies. In 2021, an increase in complaints reporting the impersonation of customer support, which has taken on a variety of forms, such as financial and banking institutions, utility companies, or virtual currency exchanges.

Many victims report being directed to make wire transfers to over seas accounts, purchase large amounts of prepaid cards, or mail large amounts of cash via overnight or express services.

A recent credit union loss trend has tech support fraudsters telling victims that their identity has been stolen resulting in unauthorized withdrawals from the victim's credit union account. Several elderly members have fallen victim to this scam. The fraudsters told the member there were unauthorized account withdrawals and that she needed to wire the funds from her credit union to a protected investment account.

Another recent sophisticated elder abuse case, an elderly member was contacted by a fraudster posing as a bank employee where the member held an account. The fraudster told the member that her account at specific financial as well as accounts the member had at other institutions had been compromised.

This was a sophisticated scam that involved multiple fraudsters contacting the member, including one posing as and FBI agent. The fraudsters convinced the member that in order to protect their money they needed to wire funds from their accounts at other institutions to a specific account. They were then instructed to keep this as a secret while the FBI investigated the case.

The member was then instructed to wire funds from the specific account to a third party, which turned out to a digital asset firm to purchase cryptocurrency.

New federal and state laws prompt Financial Institutions to take an active role in trying to address fraud and scams that target older members. MACU wants you to be aware and cautious. As always, we are looking out for your protection!

## Scholarship Winners



**Kylie Ellis**

Congratulations to  
**Kylie Ellis** and **Jackson Meyer**  
for each winning a \$500 scholarship from Members'  
Advantage Credit Union. They each wrote an essay  
and were judged anonymously.

The essay question was:  
*How important is volunteering to you?  
Describe a meaningful volunteer experience  
you have had.*

Kylie will be attending the  
University of Wisconsin- Stevens Point.

Jackson will be attending the  
University of Wisconsin - Milwaukee



**Jackson Meyer**

## Focus on... Jenny Keough

Members' Advantage would like to introduce to you Jenny Keough. She joined the credit originally as a Member Services Representative, however has already been promoted to the position as Financial Services Representative.

Jenny and her husband Matt have a son Landon. They enjoy family time hanging out with her father and best friend of twenty-two years. When she is not hanging out with family and friends she spends her time shopping and cooking.

One of her favorite things to do is travel to the Wisconsin Dells and celebrate her son's birthday at one of the hotels with a large waterpark. She would like everyone to know that she is a happy-go-lucky person who is always trying to get someone to laugh or smile.



**Statements taking too long in the mail?**

**Get them faster by signing up for eStatements.**

**Call or stop in at either location to get set up.**

### White Chicken Chili

#### Ingredients:

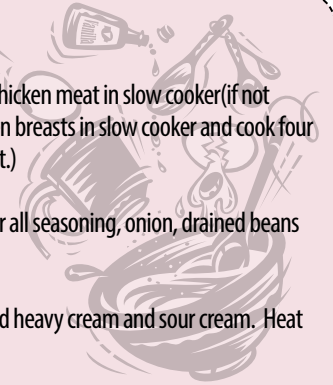
- 1lb chicken breast (best if the meat is grilled)
- 1 small onion chopped
- 1 ½ tbs of garlic powder or minced garlic
- 1 tbs of oil
- 2 15.5 oz. cans Northern Beans (drained)
- 1 14.5 oz. can chicken broth
- 1 can Rotel
- ½ tsp each salt, pepper and cumin
- 1tsp oregano flakes
- 1 cup heavy cream
- 1 cup sour cream

#### Directions:

Put shredded grilled chicken meat in slow cooker (if not grilling put raw chicken breasts in slow cooker and cook four hours then shred meat.)

Add to the slow cooker all seasoning, onion, drained beans and Rotel.

Just before serving add heavy cream and sour cream. Heat and serve.



**Members' Advantage Credit Union offers both a MasterCard Platinum and Visa Platinum.**

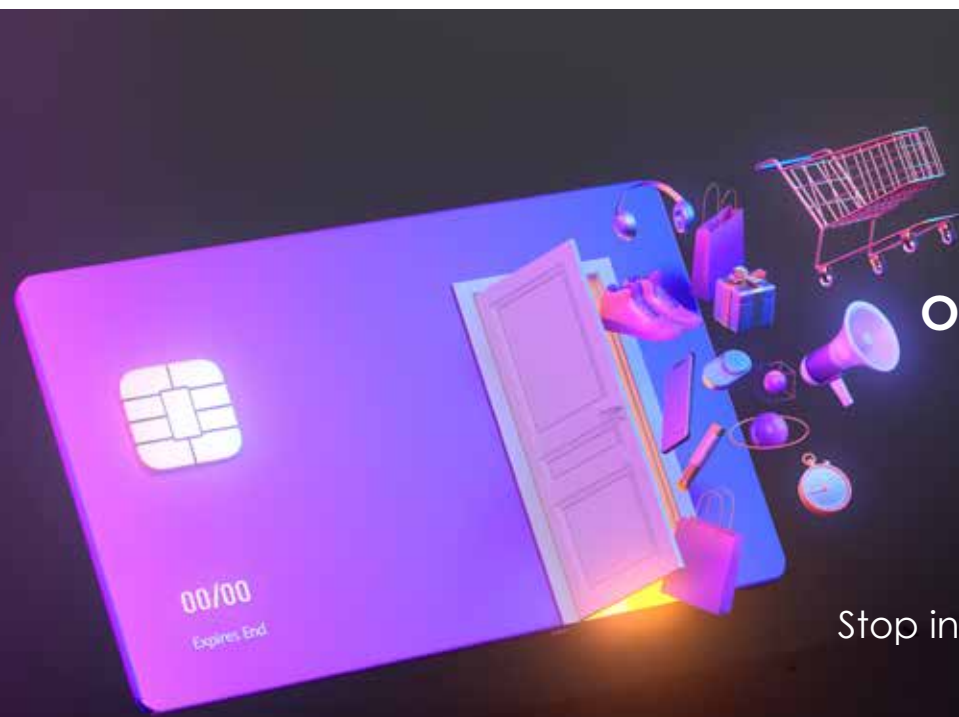
**Our rates are great at 11.99%**

We have no annual fee, account set up fee, program fee, additional card fee or application fee.

Stop in and grab an application at either Wisconsin Rapids or Plover Branch.

**"Beware of little expenses, a small leak will sink a great ship."**

**-Benjamin Franklin**



### Tips to Save Money as Gas Prices Rise

As gas prices continue to soar, AAA and other agencies are offering recommendations that can contribute to savings at the pump and ease the financial strain of higher gas prices.

Here are a few tips:



#### Drive the speed limit

On the highway, aerodynamic drag causes fuel economy to drop off significantly as speeds increase above 50 mph.

#### Reduce trips and lighten your load

Limit the amount of cargo in your car and combine errands into a couple of trips. Also, consider using the more fuel-efficient car in your household often.



#### Avoid "jackrabbit" starts and hard acceleration

These actions increase fuel consumption. Accelerate smoothly with light to moderate throttle. This allows the automatic transmission to upshift into higher gears sooner, reducing engine rpm and saving fuel.

#### Take advantage of cruise control

Using a constant speed can save fuel. Keep in mind, you should never use cruise control on wet roads because a loss of vehicle control could result.



#### Keep tires properly inflated

Underinflation reduces fuel economy and can be dangerous too.

#### Avoid extended idling to warm up the engine

Even during the winter, warming up an engine is not necessary and wastes gas.



#### Maintain your car

Keep up with regular maintenance. This will ensure optimum fuel economy, performance, and longevity.

#### Getting gas and gas apps

Shop around for the best prices on gas. There are apps that can help you locate the best price for gas in the area. And, when filling up, the cheapest time of the week is earlier in the week, and the most expensive, the weekend.

Resource: nymeo Federal Credit Union

visit us on the web at

[www.membersadvantagecu.com](http://www.membersadvantagecu.com)



## savings corner

### Open Deposit

.15% APY\*

### Share Certificate

(\$1,000 minimum deposit)

6 month term .40% APY\*

12 month term .60% APY\*

18 month term .70% APY\*

24 month term 1.25% APY\*

30 month term 1.00% APY\*

36 month term 1.30% APY\*

48 month term 1.80% APY\*

60 month term 1.90% APY\*

### IRA Share Certificates

#### Traditional/Roth/Health Savings and Education SAs

(\$1,000 minimum deposit)

12 month term .60% APY\*

18 month term .70% APY\*

24 month term 1.25% APY\*

30 month term 1.00% APY\*

36 month term 1.30% APY\*

48 month term 1.80% APY\*

60 month term 1.90% APY\*

IRA Passbook .25% APY\*

### Money Market Sharedraft

(\$1,000 minimum deposit)

From 0.30% - .40% APY\*

Rates are subject to change.

\*APY=Annual percentage Yield

## office hours

### WISCONSIN RAPIDS

7:00-5:00 M-W Drive-up

7:00-6:00 Th-F Drive-up

9:00-5:00 M-F Lobby

9:00-1:00 Sat. Drive-up Only

### PLOVER

7:00-5:00 M-W Drive-up

7:00-6:00 Th-F Drive-up

9:00-5:00 M-W Lobby

9:00-6:00 Th-F Lobby

9:00-1:00 Sat. Drive-up Only

### 24 hr Drive-up ATM

No Surcharge for Members using a MACU debit card.

**MACU will be CLOSED**  
Labor Day/Monday, September 5

## Brat Fries are Returning to Members' Advantage this Summer!

Brat Fry Dates (weather permitting):

July 15<sup>th</sup> | August 19<sup>th</sup> | September 16<sup>th</sup>

All proceeds go to Children's Miracle Network

