



WANT MORE \$PENDING MONEY?

Now may be the right time to refinance and potentially save hundreds of dollars each month.

Learn how you can have more money in your pockets. Call today.

- Eliminate monthly PMI
- Accelerate your equity and pay off your loan faster
- Increase your cash flow with a cash-out refinance
- Pay off debt, make home improvements or fund large purchases
- Potentially lower your interest rate

Call the Mortgage Center
715-421-7759
www.membersadvantagecu.com

NMLS: 449638



Wisconsin Rapids Office

1610 Lincoln Street • Wisconsin Rapids WI 54494 • phone 715.421.1610

Plover Office

1760 Plover Road • Plover WI 54467 • phone 715.344.7440

3 THINGS YOU MUST KNOW BEFORE YOU BUY A NEW CAR



1 Depreciation. If you don't have a down payment, you may be upside down on your loan immediately.

2 Total cost-to-own. Consider price of insurance, fuel, maintenance, and any "free" maintenance plans that come with the car.

3 How much you can afford. This is where we can help. We'll help you confidently stride into the dealership by preapproving you for an auto loan, so you know exactly how much you can spend, and stay within your budget.

Attention! Are you College Bound?

Members' Advantage Credit Union will be offering two \$500 scholarships to graduating high school seniors or any adults continuing their education. The scholarships are open to any graduating high school senior or adult who is a member of Members' Advantage Credit Union or becomes a member. The scholarship can be used toward tuition for the college or technical college of their choice.

The scholarship applications are available now at each of our two locations or online at www.membersadvantagecu.com! Please see the application for the essay topic and deadline is April 17th.

A Message To Our Members About Coronavirus

From President & CEO Thomas Bulin

Dear Members,

I want you to know that Members' Advantage Credit Union's number one priority during these uncertain times remains the health and safety of our Members and staff. I also want to assure you that we will continue to put our Members first as we take all appropriate measures to respond to this evolving situation. We'd like to let you know the following important information:

Office Safety. We will continue to clean counters, door handles, desks, phones, and other equipment in our offices multiple times throughout the day. Like other organizations, we're taking guidance from the CDC, which recommends regular cleaning as one of the most important preventive measures.

Staff Safety. We remain committed to taking care of our team members, and continue to keep them updated with the latest information to help keep themselves and their families safe. As always, we encourage sick team members to remain at home.

Member Focus. While we truly love interacting with our Members in person, today's digital tools like online banking, our mobile banking, and mobile deposit make it easy to do many financial tasks from home and enhance efforts to stay safe and healthy. These digital tools remain available to support your needs 24 hours a day, 7 days a week.

In closing, we will continue to closely monitor the development around the Coronavirus outbreak and will continue to keep you apprised of information regarding developments at Members' Advantage Credit Union to maintain the high level of support you should expect from us. We hope and trust that you, your colleagues, your families, and your communities are safe and taking appropriate steps to support the health and welfare of all.

Best regards,

Thomas Bulin
President & CEO



update

During the month of February, Members' Advantage Credit Union again participated in the "Credit Unions for Kids" fundraising campaign. Through the generosity of our caring members and staff, we raised an amazing

\$4,825.00!!

We would like to thank our members for their support during this campaign and all year long in helping raise money for CMNH. Remember, you are making a difference in the lives of children in YOUR community.

Focus on... **MELISSA KARA**

Melissa Kara joined our Plover staff as a Mortgage Loan Processor in July of 2017. Melissa works closely with our Mortgage Lenders to obtain necessary documents, gather all required information and prepare all paperwork to be delivered to a mortgage underwriter.

Melissa's parents live in Colby, WI and she has two younger sisters, 2 nieces and 1 nephew.

In her free time Melissa enjoys spending time with her nieces and nephew, watching live music and camping. She was able to cross something off her "bucket list" when she took a trip to Italy with her Mom last October.

Melissa has been a great addition to our Mortgage Department!



Strawberry Slush

- 1 qt. fresh strawberries
- 2 c. nonfat vanilla ice cream, softened
- 1 (3 oz.) pkg. sugar-free strawberry gelatin
- ½ c. boiling water
- 2 tsp. lemon juice
- 2 liters diet lemon-lime soda, chilled
- Additional strawberries (opt.)

In a large bowl, mash strawberries; add ice cream. In a small bowl, dissolve gelatin in water; stir in lemon juice. Add to the strawberry mixture; mix well. Pour into a 1 ½-quart freezer container; cover and freeze overnight. Remove from the freezer 15 minutes before serving. Spoon into glasses and add soda. Garnish with strawberries, if desired. Yield: 10 servings. This make-ahead slush is very good and refreshing on hot summer days.



Thank you

to our
generous
members,
we were able
to donate
non-perishable
food items and
\$268.04
to SWEPS Food Pantry!

**"A HERO IS SOMEONE
WHO HAS GIVEN
HIS OR HER LIFE TO
SOMETHING BIGGER
THAN ONESELF."
-JOSEPH CAMPBELL**

This Memorial Day we remember all the
servicemen and servicewomen who made
the ultimate sacrifice for our country.

THANK YOU!



NCUA



"A No. 2 pencil and a dream can take YOU ANYWHERE."

- Joyce Meyer

HSA/IRA Limits

The Internal Revenue Service has announced the cost-of-living adjustments applicable to dollar limitations for various qualified retirement plans and other amounts for 2020.

Pension plan limitations changed for 2020 because the increase in cost-of-living index met the statutory thresholds that trigger their adjustments. Plan sponsors should verify that their administrative and payroll systems reflect the appropriate limits.

	2019	2020
Compensation Limit [IRC Sec. 401(a)(17)]	\$280,000	\$285,000
Defined Benefit Plan Annual Benefit Limit	\$225,000	\$230,000
Defined Contribution Plan Annual Contribution Limit	\$56,000	\$57,000
Social Security Tax Wage Base	\$132,900	\$137,700
Highly Compensated Employee Compensation Threshold	\$125,000	\$130,000
Key Employee Officer Compensation Threshold	\$180,000	\$185,000
SEP Compensation Threshold	\$600	\$600
401(k), 403(b), 457(b), and SARSEPs		
Elective Deferral Limit	\$19,000	\$19,500
Catch-up Contribution	\$6,000	\$6,500
SIMPLE Plan		
Elective Deferral Limit	\$13,000	\$13,500
Catch-up Contribution	\$3,000	\$3,000
IRA		
Contribution Limit	\$6,000	\$6,000
Catch-up Contribution	\$1,000	\$1,000
Traditional IRA Deduction		
Single, Head of Household - active participant	\$64,000/\$74,000	\$65,000/\$75,000
Married Filing Separate - any spouse participates	\$0/\$10,000	\$0/\$10,000
Married Filing Joint - nonparticipating spouse	\$193,000/\$203,000	\$196,000/\$206,000
Married Filing Joint - participating spouse	\$103,000/\$123,000	\$104,000/\$124,000
Roth IRA Contribution Eligibility (AGI)		
Married Filing Joint	\$193,000/\$203,000	\$196,000/\$206,000
Single, Head of Household	\$122,000/\$137,000	\$124,000/\$139,000
Married Filing Separate - any spouse participates	\$0/\$10,000	\$0/\$10,000
Retirement Saver's Credit Eligibility (AGI)		
Married Filing Joint	\$ 64,000	\$ 65,000
Head of Household	\$ 48,000	\$ 48,750
Married Filing Separate, Single	\$ 32,000	\$ 32,500

1. This table has been updated based on IRS Notice (2019-59), November 6, 2019.

2. This applies to the total of all elective deferrals an individual makes for the year to 401(k) plans, 403(b) plans, SARSEPs, and SIMPLE plans. However, deferrals to each SIMPLE plan in which the individual participates are also limited, as shown later in the table.

3. Catch-up contributions are available each year to individuals who reach age 50 by December 31.



savings corner

Open Deposit

.20% APY*

Share Certificate

(\$1,000 minimum deposit)

6 month term 1.01% APY*

12 month term 1.51% APY*

18 month term 1.56% APY*

24 month term 1.66% APY*

30 month term 1.71% APY*

36 month term 1.77% APY*

48 month term 1.87% APY*

60 month term 1.97% APY*

IRA Share Certificates

Traditional/Roth/Health Savings and Education SAs

(\$1,000 minimum deposit)

12 month term 1.51% APY*

18 month term 1.56% APY*

24 month term 1.66% APY*

30 month term 1.71% APY*

36 month term 1.77% APY*

48 month term 1.87% APY*

60 month term 1.97% APY*

IRA Passbook .60% APY*

Money Market Sharedraft

(\$1,000 minimum deposit)

From 0.20% - .55% APY*

Rates are subject to change.

*APY=Annual percentage Yield

office hours

WISCONSIN RAPIDS

7:00-5:00 M-W Drive-up

7:00-6:00 Th-F Drive-up

9:00-5:00 M-F Lobby

9:00-1:00 Sat. Drive-up Only

PLOVER

7:00-5:00 M-W Drive-up

7:00-6:00 Th-F Drive-up

9:00-5:00 M-W Lobby

9:00-6:00 Th-F Lobby

9:00-1:00 Sat. Drive-up Only

24 hr Drive-up ATM

No Surcharge for Members using a MACU debit card.

WE WILL BE CLOSED
Monday, May 25 - Memorial Day