

ELDER FRAUD

What is Elder Fraud?

Elder fraud is a type of elder financial abuse in which financial resources are misappropriated by a scammer or somebody close to the vulnerable adult. Millions of adults experience financial elder fraud and fall prey to scams every year. You can protect yourself, friends, or family members by learning what to watch out for.

Common Types of Elder Fraud Scams

Elder fraud scams come in several forms. Here are some common ones to watch out for:

Grandparent Scam - Scammer calls and claims to be a grandchild in trouble, requesting large sums of money be wired.

Government Imposter Scam - Scammer claims to be a representative of a government agency that you trust using a number that appears official.

False Investment Scam - Scammer poses as a financial advisor and calls unannounced with a "lucrative" investment opportunity.

Fake Tech Support Scam - Scammer pretends to be a representative of a company you trust and asks you to download software.

Phishing Scam - An automated voice message says there's a financial issue with one of your accounts and asks to verify.

Sweepstakes/Lottery Scam - Scammer contacts you to say you've won a contest and asks for bank account information.

Romance Scam - Scammer creates a fake profile on dating app or social media to lure you in and steal your money.

Online Shopping Scams - Scammer sets up fake websites selling false products to try and steal money.

Tips for Avoiding Elder Fraud Scams

You can protect yourself and others from elder fraud scams by taking proper precautions.

- Be suspicious of unsolicited calls or messages
- Set up identity theft protection and credit monitoring
- Watch for spelling errors on websites when online shopping
- Check credit reports
- Don't be tempted by high return investments
- Don't trust callers saying there is a "problem" or "prize"
- Don't download software from pop-ups
- Only buy from safe, reputable websites
- Set up banking alerts on your mobile phone
- Never share your password with someone you don't know



Wisconsin Rapids Office

1610 Lincoln Street • Wisconsin Rapids WI 54494 • phone 715.421.1610

Plover Office

1760 Plover Road • Plover WI 54467 • phone 715.344.7440

Mailing Address

PO Box 1208, Wisconsin Rapids, WI 54495-1208



Children's Miracle Network Hospitals Update



February is "Credit Unions for Kids" month nationwide with credit unions and Children's Miracle Network Hospitals (CMNH) working together to raise money for the kids in our local area. Members' Advantage Credit Union will again be showing our support for CMN by fundraising throughout the month of February. The Share-A-Bear Program allows members to "sponsor" a Beanie Bear for \$5.00 or a Beanie Buddy for \$10.00. These bears are given to the children at Marshfield Children's Hospital who are admitted for either outpatient or inpatient surgery. This is a wonderful way to help ease the fear that these children are experiencing. There will also be Chemo Ducks available to "sponsor" for \$35.00. These Chemo ducks have either a Port or a Hickman line that help CMN's Child Life Staff to explain upcoming procedures for the young oncology patients. So please, stop on in to either of our offices and see how you can help the kids in our area.

Important Notice for Travelers

If you will be traveling outside of Wisconsin and plan to use your Members' Advantage debit or credit card, please remember to stop in or call our office so we can put a travel notice on your card for use while you are away. Safe travels!

Members' Advantage Credit Union Announces FUN IN THE SUN REWARDS CONTEST WINNER

Members' Advantage Credit Union is pleased to announce that Tristin S. of Stevens Point, WI is the monthly winner of the SHAZAM-sponsored Fun in the Sun Rewards debit card promotion. The prize, presented to him on 9/12/2022, was a \$50 gift card. To win, Tristin just used his Members' Advantage Credit Union debit card for PIN- and signature-based purchases and his name was drawn, at random, from all entries

The Fun in the Sun Rewards contest ran from July 1 through September 30, 2022 with the grand prize of \$500.00 SHAZAM gift card, and eight monthly winners, each receiving a \$50 SHAZAM gift card. All winners are selected at random from all participating SHAZAM financial institutions.

CRYPTOCURRENCY



Cryptocurrency, or crypto for short, is a relatively new way to move money or pay for things. This digital "currency," with names like Bitcoin, Ethereum, Dogecoin, and many more, can be purchased through a phone app, a website, or a crypto ATM. Funds are withdrawn from your credit union account and transferred to a digital wallet (an account), either yours or one belonging to another person. In general, crypto is not a physical thing you can hold – it exists only in the digital world and transactions are largely anonymous. When you send crypto to someone, it's gone – you cannot get the funds back if you've been scammed.

The speed with which crypto transactions are made and the anonymous nature of transactions makes them a preferred payment method for scammers. According to the Federal Trade Commission, from January 2021 to March 2022 there was almost \$1 billion in fraud using cryptocurrency, and that's only what was reported! While people age 20-49 are more likely to be the victim of a crypto scam, those age 70-79 lose more money.

How can you prevent being a victim of a cryptocurrency scam?

1. Only scammers will guarantee profits or big returns. Don't trust

people who promise you can quickly and easily make money in the crypto market. They may even provide a fraudulent statement or a small payout to make you think it's a legitimate investment. In most cases, you'll lose all of your money to the scammer.

2. Never mix online dating and investment advice. If you meet someone on a dating site or app and they want to show you how to invest in cryptocurrency, or asks you to send them crypto, it's very likely a scam. Pull the plug on your virtual romance before you lose money.

3. No legitimate business, financial institution or government agency will demand you send crypto. No crypto to buy something, pay a fine, pay for computer support to clean a virus, pay a supposed past due bill, or for another reason. This is always a scam.

4. Don't buy-in to blackmail scams. If you receive a message from someone threatening to disclose embarrassing photos or personal information about you in exchange for a crypto payment, don't do it. Even if they have this information (which is likely a scam), they may continue to ask you for more payments in the future.

Focus on... Pam Jacoby



After more than 45 years, Pam Jacoby is starting her retirement journey. Pam started her career with Members' Advantage Credit Union (then Ahdawagam Credit Union) in June of 1977. She was a graduate of MidState Technical College and started at the credit union as a fulltime teller. Over the years Pam was promoted to Teller Supervisor and has been a Consumer Loan Officer for the last 25 plus years. She has thoroughly enjoyed helping members to achieve their dreams or help them get through a trying time.

Pam and her husband Bill have two sons, Matthew and Tyler, two daughters-in-law, Emily and Ashley and four grandchildren, Carter, Devin, Aleyah and Trenton.

In her retirement, Pam plans to join the YMCA, frequent the library, volunteer and most importantly spend more time with her grandkids!

"Pam's contribution to the credit union and our members over the years has been immense, almost immeasurable. It is fair to say that to many of our members, Pam is the credit union. Pam is a wonderful coworker and teammate, and she is truly a friend to all (maybe even a therapist at times!) We are grateful for her many years of dedicated service, and we wish her only the best in her retirement." Quote from MACU President/ CEO Thomas E. Bulin.

Pam would like to thank the wonderful members of Members' Advantage for all the great memories and friendships! The Credit Union means a lot to her and she will truly miss everyone!

Pam's last day at the credit union will be February 14th, 2023. Stop in and wish her well on her retirement!



No Name Salad

In large bowl layer the following:

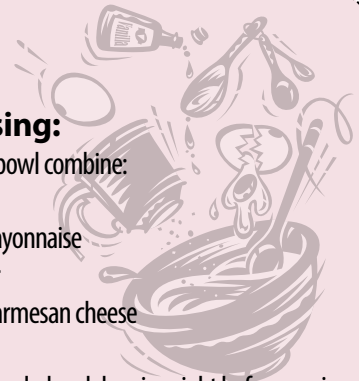
- 1 head lettuce, shredded
- 1 head cauliflower, cut up in bite size pieces
- 1 pound bacon – fried crisp and crumbled
- 1 green pepper, diced
- 1 onion, diced

Dressing:

In small bowl combine:

- 1 cup mayonnaise
- 2 T sugar
- ½ cup parmesan cheese

Combine salad and dressing right before serving. Enjoy!



JOIN US
FOR
YOUR

ANNUAL
MEETING

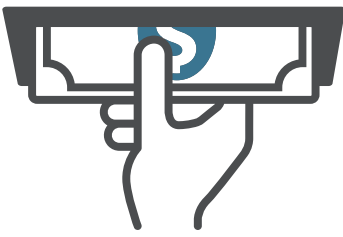
The entire Credit Union benefits when its' members participate. That's why we invite every member to attend our—YOUR—annual meeting. ALL members are equal owners of their Credit Union.

The annual meeting is an occasion for management and elected officials to report to you, the owners. It's also an opportunity for you to learn about the Credit Union's financial position, products and services, current business issues, and goals.

Without your input, leaders can only guess what you and other owners want from your Credit Union.

Date: Wednesday, April 19, 2023
Time: TBD
Location: Virtual

"Isn't it interesting how we always regret the things we didn't do and rarely the ones we did?"



ATM ANNUAL SAFETY NOTICE

Using your ATM/debit card is the simple, hassle-free way to get cash, make deposits, check account balances, transfer funds, make purchases and more. To enjoy the many conveniences electronic banking offers, you should make ATM/debit card security a priority. Here are some important safety tips.

ATM/Debit Card Security

Treat your card like cash. Always keep your card in a safe place. Keep your "PIN" a secret.

ATM transactions and PIN debit purchases require the use of a secret code known as a personal identification number or PIN. Memorize your PIN, and never write it on your card or store it with your card. Never let someone else enter your PIN for you.

Stolen Card

Promptly call your financial institution if your card is lost or stolen to reduce the chance that it will be used improperly. Prompt notice of lost or stolen cards will also limit your potential liability for unauthorized transactions.

Review your account statements.

Review all account statements from your financial institution promptly and report any errors (including transactions you believe may be unauthorized) as soon as possible.

Prompt notification will limit your potential liability for unauthorized transactions.

ATM Security

Always observe the ATM surroundings before conducting a transaction.

If anyone or anything appears to be suspicious, leave the area at once. If you drive to an ATM, park as close as possible to the terminal. Observe the entire area from the safety of your car before getting out.

If an ATM is obstructed from view or poorly lit, go to another ATM.

If possible, report the problem to the financial institution that operates the ATM.

It is a good idea to take another person with you when using an ATM, especially at night. Minimize the time spent at the ATM when conducting a transaction.

Have your card out and ready to use. Do not allow a stranger to assist you in making a transaction, even if you have trouble or your card gets stuck. When your transaction is complete, put your card, money and receipt away and immediately leave the area. Never count your money while at the ATM.

Block the view of others when using the ATM.

Stand between the ATM and anyone waiting to use the terminal. Shield the keypad as necessary when entering your PIN and transaction amount.

If you see anyone or anything suspicious, cancel your transaction and leave the area at once.

If anyone follows you, go immediately to a crowded, well-lit area and call the police.

Look for possible fraudulent devices attached to the ATM.

If the ATM appears to have any attachments or alterations to the card slot or keypad, do not use the ATM. If possible, report the potential problem to the financial institution that operates the ATM.



savings corner

Open Deposit

.15% APY*

Share Certificate

(\$1,000 minimum deposit)

6 month term .75% APY*

12 month term 1.60% APY*

18 month term 1.75% APY*

24 month term 1.90% APY*

30 month term 1.95% APY*

36 month term 2.10% APY*

48 month term 2.30% APY*

60 month term 2.40% APY*

IRA Share Certificates

Traditional/Roth/Health Savings and Education SAs

(\$1,000 minimum deposit)

12 month term 1.60% APY*

18 month term 1.75% APY*

24 month term 1.90% APY*

30 month term 1.95% APY*

36 month term 2.10% APY*

48 month term 2.30% APY*

60 month term 2.40% APY*

IRA Passbook .25% APY*

Money Market Sharedraft

(\$1,000 minimum deposit)

From 0.25% - .35% APY*

Rates are subject to change.

**APY=Annual percentage Yield*

office hours

WISCONSIN RAPIDS

7:00-5:00 M-W Drive-up

7:00-6:00 Th-F Drive-up

9:00-5:00 M-F Lobby

9:00-1:00 Sat. Drive-up Only

PLOVER

7:00-5:00 M-W Drive-up

7:00-6:00 Th-F Drive-up

9:00-5:00 M-W Lobby

9:00-6:00 Th-F Lobby

9:00-1:00 Sat. Drive-up Only

24 hr Drive-up ATM

No Surcharge for Members using a MACU debit card.